

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	26,185	26,135				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,785	21,785	0	0.00%	NO		
3 Total Other Receipts	5,465	3,532	-1,933	35.37%	YES		In 2019/20 there were grants for new play equipment S106 (£4,351) and Magna Hsg Assn (£310) which were not repeated in 2020/21
4 Staff Costs	5,136	5,278	142	2.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	22,164	17,124	-5,040	22.74%	YES		In 2019/20 new Play Equipment was purchased (£11,084) and a new website launched (£540) - total gross spend £11,626. Not repeated in 2020/21
7 Balances Carried Forward	26,135	29,050			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,135	29,050				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	43,396	50,770	7,374	16.99%	YES		One piece of equipment removed; new fencing installed; Dog waste bins added to list; new litter bin added to list; and salt bin values added to list
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable